



Mon, 26th Aug, 2024

Global Indices

As of Today, at 7:00 am in the Morning





Pre-Open	Index	LTP	Change	Change in %	Trend
	Gift Nifty India	24916	+73.5	+0.30	UP
	Dow Jones US	41175.08	+462.30	+1.14	UP
	Nasdaq US	17877.79	+258.44	+1.47	UP
	DAX Germany	18715.33	+21.33	+0.11	UP
	Hang Seng Hong Kong	17701.01	-33.99	-0.19	DOWN
	Nikkei Japan	38077.82	-286.45	-0.75	NEUTRAL
	ASX Australia	8015	-4.5	-0.01	UP

Market Bulletin:

- Indian markets poised for a positive start as Gift Nifty trades at a 60-point premium over the previous close.
- Sensex and Nifty expected to open higher, influenced by strong global cues and Fed's dovish signals.
- US Fed Chair Jerome Powell indicated upcoming interest rate cuts, reinforcing market expectations for policy easing.
- US stocks rallied sharply, with significant gains in tech giants like Nvidia, Tesla, and Apple.
- Gold prices continued to rise, reflecting increased investor interest amid a weakening dollar.
- Crude oil prices edged higher due to escalating tensions in the Middle East, particularly after Israeli strikes in Lebanon.
- The dollar remained near a 13-month low, with US 10-year yields also declining.
- Investors will keep an eye on upcoming domestic and global macroeconomic data, including India's GDP figures and foreign fund flows.
- Securities in ban period: Aarti Industries, Aditya Birla Fashion, Balrampur Chini Mills, Birlasoft, Chambal Fertilisers, GNFC, Granules, Hindustan Copper, India Cements, National Aluminium, RBL Bank, Sun TV.

Indian Indices

As of previous day market close

Pre-Open	Index	LTP	Change	Change in %	Trend
	Nifty 50	24823.15	+33.02	+0.04	UP
	Nifty Bank	50933.45	-52.25	-0.10	NEUTRAL
	Sensex	81086.01	+33.02	+0.04	UP
	India Vix	13.55	+0.55	+4.25	DOWN

Futures Data

As of previous day market close

Trader	Net in Index	Sentiment	Net in Stocks	Sentiment	Cash Position
Client	+34,422	Bullish	+19,91,049	Bullish	NA
DII	-66,795	Bearish	-29,84,842	Bearish	+2,896
FII	+25,617	Bullish	+6,22,113	Bullish	+1,945
Pro	+6,756	Bullish	+3,71,680	Bullish	NA

Options Data

As of previous day market close

Trader	Net in Calls	Sentiment	Net in Puts	Sentiment	Net Sentiment
Client	+3,15,953	Bullish	-8,36,294	Bullish	Bullish
DII	+2,078	Bullish	+4,47,870	Bearish	Bearish
FII	+2,12,590	Bullish	+4,02,936	Bullish	Bullish
Pro	+1,01,285	Bullish	-14,512	Bullish	Bullish

Nifty Indices Weekly PCR

As of previous day market close

Index	PCR	Vol PCR	Sentiment	Pain Point	Potential Trap
Nifty	1.2041	0.92	Bearish	24800	For Bears
Nifty Bank	0.8561	0.85	Mildly Bullish	51300	For All
Nifty Finance	0.8215	0.86	Mildly Bullish	25300	For Bears
Nifty Midcap	0.7063	0.81	Bullish	12950	For Bears

Nifty Call Options Data:

- Maximum open interest at the 26,000 strike (66.65 lakh contracts), acting as a key resistance level.
- Significant Call writing at the 24,800 strike, with an addition of 21.25 lakh contracts.
- Maximum Call unwinding at the 24,500 strike, shedding 1.03 lakh contracts.

Nifty Put Options Data:

- Maximum open interest at the 24,000 strike (81.99 lakh contracts), acting as a key support level.
- Significant Put writing at the 24,800 strike, with an addition of 94 lakh contracts.
- Maximum Put unwinding at the 24,600 strike, shedding 82,925 contracts.

Nifty August futures saw a 3.5% increase in Open Interest, trading at a premium of 142.5 points.

A bullish crossover on the MACD was signaled on the Bank Nifty daily chart, indicating a buy-on-dips strategy.

Bank Nifty Call Options Data: Active Strikes 51000 51100 51500 Net OI addition





Bank Nifty Put Options Data: Active Strikes 50900 50800 50500 Net OI addition

Nifty Key Level for Longs: 24500

Bank Nifty Key Level for Longs: 50600

Commodities

As of Today, at 7:00 am in the Morning

Pre-Open	Index	LTP in USD	Change	Change in %	Trend
	Gold	2548.5	+2.2	+0.01	UP
	Silver	30.24	-0.012	-0.01	NEUTRAL
	Crude WTI	75.10	+0.27	+0.04	UP
	Natural Gas	2.185	+0.005	+0.01	DOWN

Stocks in the News

- ONGC: Started production from its fifth oil well in the KG-DWN-98/2 Cluster-2 asset and commissioned its gas export line.
- Transport Corporation of India: Approved buyback of 13,33,333 shares worth Rs 159 crore at Rs 1,200 per share.
- Alembic Pharmaceuticals: Received US FDA approval for Betamethasone Valerate foam, a treatment for scalp skin conditions.
- Ashoka Buildcon: Emerged as the lowest bidder for a Rs 478 crore project from MMRDA.
- Zydus Lifesciences: Signed an agreement with Perfect Day Inc. for a 50:50 joint venture to produce fermented animal-free protein.
- Bharat Electronics and Trent: To be included in Nifty 50, effective September 30.
- KEC International: Secured new orders worth Rs 1,079 crore in T&D and cables businesses.
- FDC: US FDA completed an inspection of the Baddi facility with zero Form 483 observations.
- Bharat Dynamics and Cochin Shipyard: Added to the FTSE All World Index, effective September 23.
- Karur Vysya Bank: SBI Mutual Fund received RBI approval to acquire a 9.99% stake in the bank

Contact us

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